



STAFF ACCOUNT APPLICATION

*Any reference to 'Bartercard' is a reference to Bartercard Exchange Ltd ("Bartercard")

Staff Member to Complete

Title _____ Mr / Mrs / Miss / Ms _____ Staff Members Name _____
(herein called the "Staff Member")

Position Held _____

Staff Member Home Telephone _____ Mobile No _____

Staff Member Postal Address _____

Staff Member Email _____

I understand that the terms and conditions contained herein and in the Bartercard Rules of the Trading Program govern the operation of an approved Bartercard Staff Account and that, subject to acceptance by Bartercard, this agreement becomes effective when signed by Bartercard. The Rules of the Trading Program are available on request, in the printed directory and the members section of Bartercard Online and have been received and read. I authorise the obtaining of an identity verification report to fulfil Anti-Money Laundering and Countering the Financing of Terrorism legislation requirements.

- Nature of the Parties: Bartercard is a trade exchange that operates the Bartercard Trading Program, acting as a third party record keeper of trade dollar transactions among members and directing members to each other for the purpose of trading.
- Credit funds can be obtained only from this Staff Account's Parent Account. Any other attempts to deposit funds into this Staff Account will be declined.
- Credit limits are not issued on Staff Accounts, giving an effective credit limit of \$0. It is the Staff Account holder's responsibility to operate the account in a positive balance. Bartercard shall be entitled to charge interest at the rate of two percent (2%) per month or part thereof (24% per annum) in cash, for any amount that the account is in debit, and at the option of Bartercard, the Staff Account may be billed in cash on seven (7) days notice for purchases made in excess of the available trade dollar balance. Bartercard shall be entitled to charge penalty fees at the rate of ten percent (10%) on cash balances outstanding 30 days or more.
- Responsibilities of the Staff Account holder: The Staff Account holder is deemed to be aware of any selling members responsibilities for transactions and will only affix their signature to a transaction voucher after the staff member is satisfied of the transaction voucher's accuracy and that the transaction has been properly processed.
- Termination: Upon the closure of the Parent Account for whatever reason, the Staff Account will also be terminated.

I state that the particulars which have been completed are true and complete and have been made to Bartercard New to enable them to determine whether to approve this Application.

Driver's License/Passport/Identification Card attached

_____ Date _____/_____/_____

Staff Members Signature

Parent Account Signatory To Complete

Parent Account Name _____
(herein called the "Parent Account")

Parent Account Number

- Continuing service fees: A monthly Marketing Support Fee of \$500 + GST cash and \$500 + GST trade will be charged to the Parent Account while the Staff Account remains open.
- Any and all funds transferred to the Staff Account become the property of the staff member and cannot be transferred back to the Parent Account without the staff member's authority.
- A white card will be issued on this account. The Parent Account agrees that this agreement will remain binding if at any future date a different card level is subsequently issued to the staff member following written request by an authorised signatory of the Parent Account.

I/We as the Parent Account have read and understood the terms of this Application and agree to assume full liability for and indemnify Bartercard against any outstanding cash or trade balance due on the Staff Account or for failure to comply with the Bartercard Rules of the Trading Program.

_____ Name (please print) _____

Authorised Signature of Parent Account

Date _____/_____/_____

Do you wish to deposit initial funds into this staff account? YES NO

Amount: _____

Bartercard Head Office Use Only

_____ Account Number

Authorised signatory on behalf of Bartercard

Date Received _____/_____/_____ Date Processed _____/_____/_____